GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

G.O.MS.No. 79 Dated: 26-11-2024

INDUSTRIES & COMMERCE (P&I) DEPARTMENT

G.O.Ms.No. **Dated:26.11.2024**

Read the following:

1. Proposal from the M/s.Tractors and Farm Equipment Limited (TAFE).
2. Minutes of the State Investment Promotion Committee meeting held on 16.11.2024.
3. Minutes of the State Investment Promotion Board meeting held on 19.11.2024.

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ORDER:

In the 1st reference read above, M/s.Tractors and Farm Equipment Limited (TAFE) have Submitted that M/s TAFE has acquired the interior systems business of M/s Faurecia India Private Limited (FormerLy M/s Faurecia Interior Systems Private Limited), Ammavarupalli Plant, located at Plot 11A, Ammavarupalli effective 01st January 2023. The Incentives were issued to the firm as per G.O.Ms.No.42 Dated 17.03.2018. Vendor State Support package under "Backward Areas Ultra Mega Integrated Automobile Projects Policy and Industrial Development Policy 2015-20 to M/s Faurecia Interior System India Pvt. Ltd. Tier-1 vendor of M/s KIA Motors India Private Limited (KMI) to set-up Ancillary units at Ammavarupalli villages, Ananthapuramu District".

2. Post-acquisition, M/s.Tractors and Farm Equipment Limited (TAFE) have requested for change of name in official records to enable for availing incentives offered to M/s Faurecia India Pvt Ltd (Formerly M/s Faurecia Interior Systems Pvt Ltd) vide G.O.Ms.No.42, Dated:17.03.2018 due to acquisition of the Unit at Ammavarupalli, Ananthapuramu District (presently Satya Sai District). Accordingly, they requested the following.

I. **Change of name** from M/s Faurecia Interior Systems Private Limited to M/s Tractors and Farm Equipment Limited (TAFE) change in official records of the government due to acquisition of the Unit at Ammavarupalli, Ananthapuramu District (presently Satya Sai District).

II. **Transfer of incentives** extended to M/s Faurecia Interior Systems Private Limited vide G.O.Ms.No.42 Dated 17.03.2018 as Vendor State Support package under "Backward Areas Ultra Mega Integrated Automobile Projects Policy and Industrial Development Policy 2015-20 to M/s Faurecia Interior System India Pvt. Ltd. Tier-1 vendor of M/s KIA Motors India Private Limited (KMI) in favour of M/s Tractors and Farm Equipment Limited (TAFE).

3. Accordingly, the proposal was placed before the State Investment Promotion Board (SIPB) meeting held on 19.11.2024 with recommendations of State Investment Promotion Committee (SIPC) in its meeting held on 16.11.2024. The SIPB after detailed discussion, has recommended to place their recommendations for change of name from M/s Faurecia Interior Systems Private Limited at Plot 11A, Ammavarupalli to M/s Tractors and Farm Equipment Limited (TAFE) at Plot 11A, Ammavarupalli, duly the extending incentives issued vide G.O.Ms.No.42, Dated:17.03.2018.

4. Government after careful consideration of the decision of the State Investment Promotion Board, hereby accord permission for change of name from M/s Faurecia Interior Systems Private Limited at Plot 11A, Ammavarupalli to M/s Tractors and Farm Equipment Limited (TAFE) at Plot 11A, Ammavarupaiii, duly extending the incentives issued vide G.O.Ms.No.42, Dated:17.03.2018, subject to continuation of the firm as ancillary unit of M/s KIA as per provisions of the G.O.

5. The Director of Industries, Andhra Pradesh shall take further necessary action towards extending the incentives, as applicable, as per the provisions of the G.O.Ms.No.42 accordingly and monitor the continuation of the firm as ancillary unit of the M/s KIA as per the G.O. provisions.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

N YUVARAJ
SECRETARY TO GOVERNMENT & CIP

To
The Director of Industries, A.P., Mangalagiri.
The M/s Tractors and Farm Equipment Limited (TAFE).
Copy to:
The P.S. to Additional Secretary to Chief Minister.
The P.S. to Hon'ble Minister (Ind. & Comm.& Food Processing).
The P.S. to Chief Secretary to GoAP.
The P.S. to Secretary to Government & CIP, Industries& Commerce Department.
The G.A. (Cabinet.I) Department.
SC/SF.

//FORWARDED::BY ORDER//

SECTION OFFICER